

# **FISCAL NOTE**

## **SB 3496 - HB 3589**

April 13, 2004

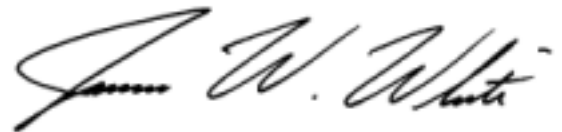
**SUMMARY OF BILL:** Expands the definition of a “charitable organization” and allows such entities so defined to purchase or receive by assignment, before, on or after April 23, 1992, life insurance on an insured who consents to the purchase or assignment. In such instances, the organization is deemed to have or to have had an insurable interest in the insured person's life on the date of purchase or assignment.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director